

TAX AUDIT REPORT

U/S 44 AB OF INCOME TAX ACT, 1961

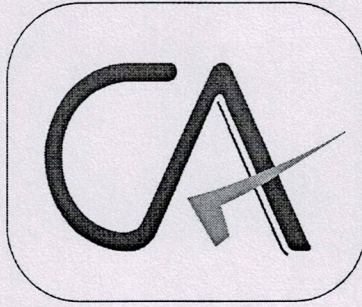
F.Y:2018-19, A.Y:2019-20

M/S VRUNDAVAN NURSERY AND PLANTATION

PROPRIETOR : UPENDRABHAI UMASHANKAR TIWARI

108 SHREENATH COMPLEX, OPP LUBI SHOW ROOM, NANA CHILODA, AHMEDABAD- 382530

PAN : ADEPT6021B



HDHB & ASSOCIATES

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FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as at 31st March 2019 and the Profit and loss account for the period beginning from 01/04/2018 to ending on 31/03/2019 attached herewith, of UPENDRABHAI UMASHANKAR TIWARI M/S VRUNDAVAN NURSERY AND PLANTATION, 108 SHREENATH COMPLEX, OPP LUBI SHOW ROOM, NANA CHILODA, AHMEDABAD- 382530, AHMEDABAD, GUJARAT, 382530 ADEPT6021B.

2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 108 SHREENATH COMPLEX, OPP LUBI SHOW ROOM, NANA CHILODA, AHMEDABAD- 382530, and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any:

AS PER SCHEDULE -I

(b) Subject to above,-

(A) We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit.

(B) In Our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from Our knowledge and belief, were necessary for the examination of the books.

(C) In Our opinion and to the best of Our information and according to the explanations given to Us the said accounts, read with notes thereon, if any, give a true and fair view:-

- (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2019 ;and
(ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In Our opinion and to the best of Our information and according to explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications
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Place AHMEDABAD
Date 22/10/2019

Name
Membership Number
FRN (Firm Registration Number)
Address

H. M. Rathod
HEMAL NARENDRABHAI RATHOD
147609
141126W
D-1009, TITANIUM CITY CENTER, SA
TELLITE, GUJARAT, 380001

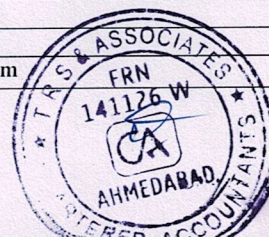


FORM NO. 3CD

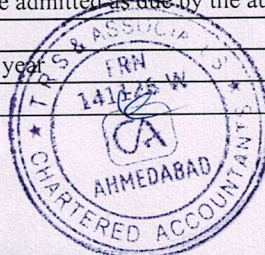
[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

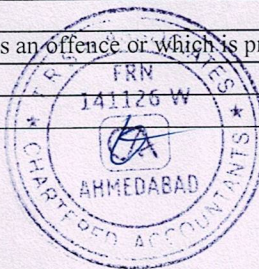
1	Name of the assessee		UPENDRABHAI UMASHANKAR TIWARI			
2	Address		M/S VRUNDAVAN NURSERY AND PLANTATION, 108 SHREENATH COMPLEX, OPP LUBI SHOW ROOM, NANA CHIL ODA, AHMEDABAD- 382530, AHMEDABAD, GUJARAT, 382530			
3	Permanent Account Number (PAN)		ADEPT6021B			
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same		Yes			
	Sl No.	Type	Registration Number			
	1	Goods and Services Tax GUJARAT	24ADEPT6021B1Z1			
5	Status		Individual			
6	Previous year from		01/04/2018 to 31/03/2019			
7	Assessment Year		2019-20			
8	Indicate the relevant clause of section 44AB under which the audit has been conducted					
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted				
	1	Clause 44AB(a)-Total sales/turnover/gross receipts of business exceeding specified limits				
9	a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?				
		Name				Profit Sharing Ratio (%)
9	b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.				
		Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit sharing Ratio
						Remarks
10	a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).				
		Sector	Sub Sector		Code	
		WHOLESALE AND RETAIL TRADE	Wholesale of other products n.e.c		09027	
		WHOLESALE AND RETAIL TRADE	Retail sale of other products n.e.c		09028	
10	b	If there is any change in the nature of business or profession, the particulars of such change				
		Business	Sector	SubSector	Code	
11	a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed				
		Yes				
		Books prescribed				
		Sales & Purchase Book, General Ledger, Stock Register, Cash Cum Bank Book, Daily Transaction Book				
11	b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above				
		Books maintained	Address Line 1	Address Line 2	City or Town or District	State
		Sales & Purchase Book, General Ledger, Stock Register, Cash Cum Bank Book, Daily Transaction Book	M/S VRUNDAVAN NURSERY	108 SHREENATH COMPLEX, OPP LUBI SHOW ROOM, NANA CHILODA, AHMEDABAD- 382530	AHMEDABAD	GUJARAT
						PinCode
						382530
11	c	List of books of account and nature of relevant documents examined. Same as 11(b) above				
		Books Examined				
		Sales & Purchase Book, General Ledger, Stock Register, Cash Cum Bank Book, Daily Transaction Book				
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).					No
		Section				
		Nil				
		Amount				
13	a	Method of accounting employed in the previous year		Mercantile system		



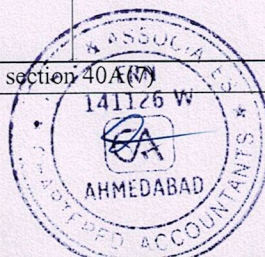
13 b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.			No
13 c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.			
	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)	
13 d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).			No
13 e	If answer to (d) above is in the affirmative, give details of such adjustments.			
	ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)
	Total			
13 f	Disclosure as per ICDS.			
	ICDS	Disclosure		
	ICDS I - Accounting Policies	The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India. The financial statements have been prepared on the basis of fundamental accounting assumption i.e. consistency, going concern and accrual basis. There is no change in the accounting policy as compare to last year.		
	ICDS II - Valuation of Inventories	Raw Material: valued at cost (FIFO) or market price whichever is lower. Work in Process is valued at cost plus direct cost, manufacturing overheads and other related cost. Finished Goods are valued at cost or net realizable value whichever is lower. The cost includes cost of production and other appropriate overheads. Stores Spares & Consumables are valued at cost or market price whichever is lower.		
	ICDS IV - Revenue Recognition	All income and expenditure items having material bearing on the financial statements are recognized on accrual basis with reasonable certainty of ultimate collection.		
	ICDS V - Tangible Fixed Assets	Tangible Fixed Assets are stated at cost of acquisition (net of CENVAT, wherever applicable) less accumulated depreciation. Cost is inclusive of freight, duties, levies and any directly attributable cost of bringing the assets to their working condition for intended use. Direct costs are capitalized till the assets are ready to be put to use. Interest on borrowings, wherever applicable, attributable to the fixed assets is capitalized and included in the cost of fixed assets as appropriate.		
	ICDS IX - Borrowing Costs	Borrowing Costs attributable to the acquisition, construction and production of qualifying assets are capitalized as part of the Cost of such assets. Other borrowing cost are charged to profit and loss account.		
	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	Provisions are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources to settle the obligation that can be reliably estimated. Contingent Liabilities and Contingent Assets are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed. Borrowing Costs attributable to the acquisition, construction and production of qualifying assets are capitalized as part of the Cost of such assets. Other borrowing cost are charged to profit and loss account.		
14 a	Method of valuation of closing stock employed in the previous year.			COST OR MARKET VALUE WHICHEVER IS LOWER
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:			No
	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)	
15	Give the following particulars of the capital asset converted into stock-in-trade			
	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade
	Nil			
16	Amounts not credited to the profit and loss account, being:-			
16 a	The items falling within the scope of section 28			
	Description	Amount		
	Nil			
16 b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned			
	Description	Amount		
16 c	Escalation claims accepted during the previous year			
	Description	Amount		



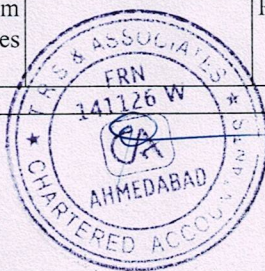
	Nil																																																	
16	d Any other item of income																																																	
	<table border="1"> <tr> <th>Description</th> <th>Amount</th> </tr> <tr> <td>Nil</td> <td></td> </tr> </table>	Description	Amount	Nil																																														
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Nil																																																		
16	e Capital receipt, if any																																																	
	<table border="1"> <tr> <th>Description</th> <th>Amount</th> </tr> <tr> <td>Nil</td> <td></td> </tr> </table>	Description	Amount	Nil																																														
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17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:																																																	
	<table border="1"> <tr> <th>Details of property</th> <th>Address Line 1</th> <th>Address Line 2</th> <th>City/Town</th> <th>State</th> <th>Pincode</th> <th>Consideration received or accrued</th> <th>Value adopted or assessed or assessable</th> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>	Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable																																									
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18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-																																																	
	<table border="1"> <tr> <th rowspan="2">Description of Block of Assets/Class of Assets</th> <th rowspan="2">Rate of depreciation (In Percent-age)</th> <th rowspan="2">Opening WDV (A)</th> <th colspan="5">Additions</th> <th rowspan="2">Deductions (C)</th> <th rowspan="2">Depreciation Allowable (D)</th> <th rowspan="2">Written Down Value at the end of the year (A+B-C-D)</th> </tr> <tr> <th>Purchase Value (1)</th> <th>MOD-VAT (2)</th> <th>Change in Rate of Exchange (3)</th> <th>Subsidy/Grant (4)</th> <th>Total Value of Purchases (B) (1+2+3+4)</th> </tr> <tr> <td>Plant & Machinery @ 15%</td> <td>15%</td> <td>2092656</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>313898</td> <td>1778758</td> </tr> <tr> <td>Furnitures & Fittings @ 10%</td> <td>10%</td> <td>24034</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>2403</td> <td>21631</td> </tr> <tr> <td>Plant & Machinery @ 40%</td> <td>40%</td> <td>6624</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>2650</td> <td>3974</td> </tr> </table>	Description of Block of Assets/Class of Assets	Rate of depreciation (In Percent-age)	Opening WDV (A)	Additions					Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)	Purchase Value (1)	MOD-VAT (2)	Change in Rate of Exchange (3)	Subsidy/Grant (4)	Total Value of Purchases (B) (1+2+3+4)	Plant & Machinery @ 15%	15%	2092656	0	0	0	0	0	0	313898	1778758	Furnitures & Fittings @ 10%	10%	24034	0	0	0	0	0	0	2403	21631	Plant & Machinery @ 40%	40%	6624	0	0	0	0	0	0	2650	3974
Description of Block of Assets/Class of Assets	Rate of depreciation (In Percent-age)				Opening WDV (A)	Additions							Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)																																			
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Plant & Machinery @ 40%	40%	6624	0	0	0	0	0	0	2650	3974																																								
	* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page																																																	
19	Amounts admissible under sections :																																																	
	<table border="1"> <tr> <th>S.No</th> <th>Section</th> <th>Amount debited to profit and loss account</th> <th>Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.</th> </tr> <tr> <td></td> <td></td> <td></td> <td></td> </tr> </table>	S.No	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.																																													
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	Nil																																																	
20	a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]																																																	
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Description	Amount																																																	
20	b Details of contributions received from employees for various funds as referred to in section 36(1)(va):																																																	
	<table border="1"> <tr> <th>Nature of fund</th> <th>Sum received from employees</th> <th>Due date for payment</th> <th>The actual amount paid</th> <th>The actual date of payment to the concerned authorities</th> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities																																												
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	Nil																																																	
21	a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc																																																	
	Capital expenditure																																																	
	Particulars	Amount in Rs.																																																
	Personal expenditure																																																	
	Particulars	Amount in Rs.																																																
	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party																																																	
	Particulars	Amount in Rs.																																																
	Expenditure incurred at clubs being entrance fees and subscriptions																																																	
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	Expenditure incurred at clubs being cost for club services and facilities used.																																																	
	Particulars	Amount in Rs.																																																
	Expenditure by way of penalty or fine for violation of any law for the time being force																																																	
	Particulars	Amount in Rs.																																																
	Expenditure by way of any other penalty or fine not covered above																																																	
	Particulars	Amount in Rs.																																																
	Expenditure incurred for any purpose which is an offence or which is prohibited by law																																																	
	Particulars	Amount in Rs.																																																
(b)	Amounts inadmissible under section 40(a):-																																																	



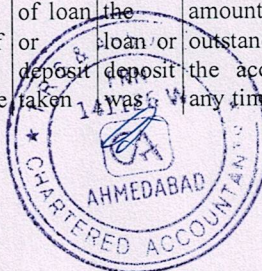
(i) as payment to non-resident referred to in sub-clause (i)										
(A) Details of payment on which tax is not deducted:										
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)										
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted
(ii) as payment referred to in sub-clause (ia)										
(A) Details of payment on which tax is not deducted:										
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.										
	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted Amount out of (VI) deposited, if any
(iii) as payment referred to in sub-clause (ib)										
(A) Details of payment on which levy is not deducted:										
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	
(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.										
	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted Amount out of (VI) deposited, if any
(iv) fringe benefit tax under sub-clause (ic)										
(v) wealth tax under sub-clause (ia)										
(vi) royalty, license fee, service fee etc. under sub-clause (iib).										
(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).										
	Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode		
(viii) payment to PF /other fund etc. under sub-clause (iv)										
(ix) tax paid by employer for perquisites under sub-clause (v)										
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;										
	Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks				
(d) Disallowance/deemed income under section 40A(3):										
	(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:									Yes
	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available					
	(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)									Yes
	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available					
(e) Provision for payment of gratuity not allowable under section 40A(7)										



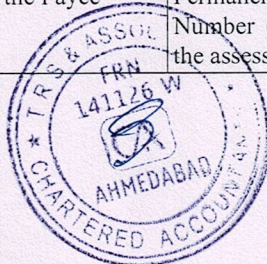
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)							
(g) Particulars of any liability of a contingent nature							
Nature Of Liability				Amount in Rs.			
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income							
Nature Of Liability				Amount in Rs.			
(i) Amount inadmissible under the proviso to section 36(1)(iii)							
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006						
23	Particulars of any payment made to persons specified under section 40A(2)(b).						
	Name of Related Person	PAN of Related Person	Relation	Nature of transaction	Payment Made(Amount)		
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.						
	Section	Description	Amount				
	Nil						
25	Any amount of profit chargeable to tax under section 41 and computation thereof.						
	Name of Person	Amount of income	Section	Description of Transaction	Computation if any		
	Nil						
26 (i)*	In respect of any sum referred to in clause (a),(c),(d),(e),(f) or (g) of section 43B the liability for which:-						
26 (i)A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-						
26 (i)(A)(a)	Paid during the previous year						
	Section	Nature of liability			Amount		
	Nil						
26 (i)(A)(b)	Not paid during the previous year						
	Section	Nature of liability			Amount		
	Nil						
26 (i)B	was incurred in the previous year and was						
26 (i)(B)(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)						
	Section	Nature of liability			Amount		
	Tax,Duty,Cess,Fee etc	GST			2753182		
	Tax,Duty,Cess,Fee etc	ESIC			40026		
	Tax,Duty,Cess,Fee etc	PF			303637		
26 (i)(B)(b)	not paid on or before the aforesaid date						
	Section	Nature of liability			Amount		
	Nil						
(State whether sales tax, goods & service Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)							
27 a	Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit(ITC) in accounts				No		
	CENVAT/ITC	Amount			Treatment in Profit and Loss/Accounts		
	Opening Balance						
	Credit Availed						
	Credit Utilized						
	Closing/Outstanding Balance						
27 b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-						
	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)			
	Nil						
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia)						
	Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
	Nil						



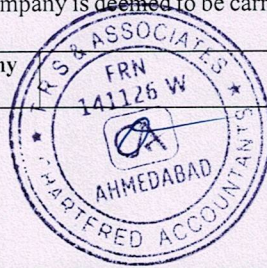
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same											
	Name of the person from whom consideration received for issue of shares			PAN of the person, if available		No. of Shares		Amount of consideration received		Fair Market value of the shares		
	Nil											
A(a)	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (ix) of sub-section (2) of section 56? (b) If yes, please furnish the following details:										No	
	Sl No.		Nature of Income					Amount				
	Nil											
B(a)	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub-section (2) of section 56? (Yes/No) (b) If yes, please furnish the following details:										No	
	Sl No.		Nature of Income					Amount				
	Nil											
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D)										No	
	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
	Nil											
A(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year.										No	
	(b) If yes, please furnish the following details											
	Sl No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.	If yes, whether the excess money has been repatriated within the prescribed time.	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money					
	Nil											
B(a)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B.										No	
	(b) If yes, please furnish the following details											
	Sl No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B.		Details of interest expenditure carried forward as per sub-section (4) of section 94B:					
					Assessment Year	Amount (in Rs.)	Assessment Year	Amount (in Rs.)				
	Nil											
C(a)	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This Clause is kept in abeyance till 31st March, 2020).										No	
	(b) If yes, please furnish the following details											
	Sl No.	Nature of the impermissible avoidance arrangement						Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement				
	Nil											
31 a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-											
	S.No	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the	Amount of loan or deposit taken	Whether the loan or deposit was taken	Maximum amount outstanding in the account at any time during	Whether the loan or deposit was taken or accepted by cheque	In case the loan or deposit was taken or accepted by cheque or bank			



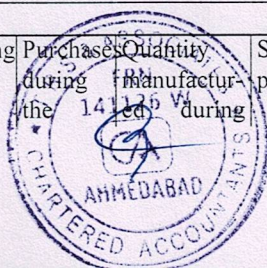
				assessee) or the lender or the depositor	accepted during the previous year	squared the previous year	or bank draft or use of electronic clearing system through a bank account.	draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
		Nil						
31	b	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-						
		S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
		Nil						
(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)								
31	b(a)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account						
		S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of receipt	Date Of receipt
		Nil						
31	b(b)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-						
		S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of receipt		
		Nil						
31	b(c)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year						
		S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of Payment	Date Of Payment
		Nil						
31	b(d)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year						
		S.No.	Name of the Payee	Address of the Payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment		
		Nil						



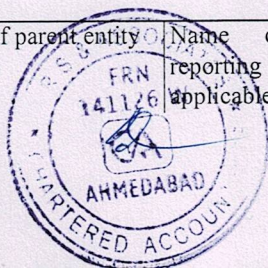
	(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)							
31 c	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year :-							
	S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
	Nil							
31 d	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—							
	S.No.	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year			
	Nil							
31 e	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—							
	S.No.	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year			
	Nil							
Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)								
32 a	Details of brought forward loss or depreciation allowance, in the following manner, to extent available							
	S.No.	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed	Order U/S and Date	Remarks	
	Nil							
32 b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.							Not Applicable
32 c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.							No
	If yes, please furnish the details below							
32 d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year							No
	If yes, please furnish details of the same							
32 e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73							
	If yes, please furnish the details of speculation loss if any incurred during the previous year							



33	Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)											Yes	
	S.No	Section	Amount										
	1	80C										150000	
	2	80D										20000	
34	a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish											No
		S.No	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)	
		Nil											
34	b	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details:											No
		S.No	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported.			If not, please furnish list of details/transactions which are not reported.			
		Nil											
34	c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish											Not Applicable
		S.No	Tax deduction and collection Account Number (TAN)	Tax deduction and collection Account Number (TAN)		Amount of interest under section 201(1A)/206C(7) is payable	Amount	Amount		Dates of payment			
		Nil											
35	a	In the case of a trading concern, give quantitative details of principal items of goods traded											
		S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage, excess, if any				
		Nil											
35	b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-											
35	bA	Raw materials :											
		S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percent age of yield	Shortage, excess, if any	
		Nil											
35	bB	Finished products :											
		S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage, excess, if any			
		Nil											
35	bC	By products :											
		S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage, excess, if any			



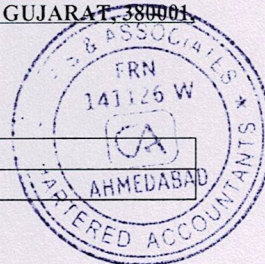
				previous year	the previous year			
	Nil							
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-							
	S.No	(a) Total amount of distributed profits	(b) Amount of reduction referred to in section 115-O(1A) (i)	(c) Amount of reduction as referred to in section 115-O(1A) (ii)	(d) Total tax paid thereon	(e) Total tax paid thereon Amount	Dates of payment	
	Nil							
A(a)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2. If yes, please furnish the following details:-							No
	Sl No.	Amount received (in Rs.)				Date of receipt		
	Nil							
37	Whether any cost audit was carried out							No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor							
38	Whether any audit was conducted under the Central Excise Act, 1944							Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor							
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor							Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor							
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:							
Sl No	Particulars	Previous Year			Preceding previous Year			
a	Total turnover of the assessee	65803582			0			
b	Gross profit / Turnover	36842720	65803582	55.99%			%	
c	Net profit / Turnover	2258450	65803582	3.43%			%	
d	Stock-in-Trade / Turnover	1025241	65803582	1.56%			%	
e	Material consumed/ Finished goods produced			%			%	
(The details required to be furnished for principal items of goods traded or manufactured or services rendered)								
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings							
	Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks		
	Nil							
42	Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? If yes, please furnish							No
	Sl No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported.	If not, please furnish list of the details/ transactions which are not reported.	
	Nil							
43	(a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286							No
	Sl No.	Whether report has been furnished by the assessee or its	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report			



		parent entity or an alternate reporting entity			
		Nil			
	A(c)	If Not due , please enter expected date of furnishing the report			
44		Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is kept in abeyance till 31st March, 2020)			
	Sl	Total amount	Expenditure in respect of entities registered under GST		
	No.of	Expenditure	Relating to goods	Relating to	Relating to other
		incurred during	or services	entities falling	registered entities
		the year	exempt from GST	under composition scheme	Total payment to registered entities
					Expenditure relating to entities not registered under GST
		Nil			

Place **AHMEDABAD**
Date **22/10/2019**

Name **HEMAL NARENDRABHAI RATHOD**
Membership Number **147609**
FRN (Firm Registration Number) **141126W**
Address **D-1009, TITANIUM CITY CENTER , SA
TELLITE, GUJARAT-380001**



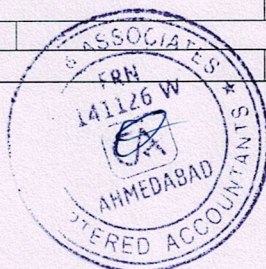
Form Filing Details

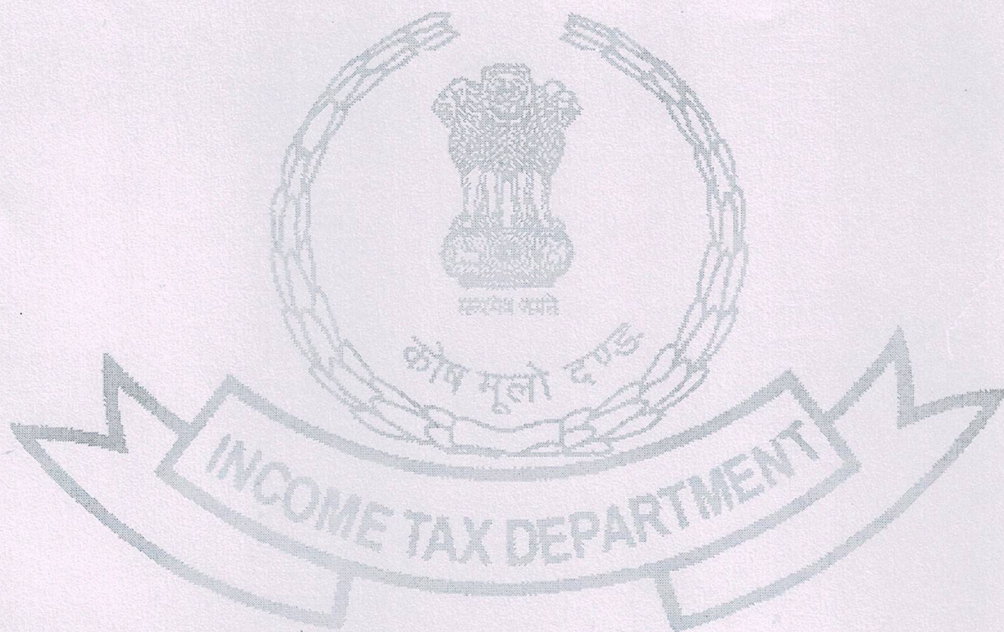
Revision/Original Original

Addition Details(From Point No. 18)								
Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Plant & Machinery @ 15%								
Total of Plant & Machinery @ 15%								0
Furnitures & Fittings @ 10%								
Total of Furnitures & Fittings @ 10%								0
Plant & Machinery @ 40%								
Total of Plant & Machinery @ 40%								0

Deduction Details(From Point No. 18)

Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Plant & Machinery @ 15%			
Total of Plant & Machinery @ 15%			0
Furnitures & Fittings @ 10%			
Total of Furnitures & Fittings @ 10%			0
Plant & Machinery @ 40%			
Total of Plant & Machinery @ 40%			0





M/S VRUNDAVAN NURSERY AND PLANTATION
108 SHREENATH COMPLEX, OPP LUBI SHOW ROOM, NANA CHILODA, AHMEDABAD- 382530

TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

Debit Particulars	Amount	Credit Particulars	Amount
Opening Stock	616,000	Sales A/c	65,803,582
Purchase A/c	25,061,168	Closing Stock	1,025,241
ESIC	54,127		
PROVIDAND FUND	4,254,808		
Gross Profit (Transferred to P & L A/c.)	36,842,720		
TOTAL	66,828,823	TOTAL	66,828,823

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

Debit Particulars	Amount	Credit Particulars	Amount
		Gross Profit (Transferred from Trading Account)	36,842,720
Account Fee	65,000		
Advertisement	25,000		
Bank Charges	200,427		
Bonus to Staff	1,025,255		
Depreciation	318,951		
Conveyance Expenses	108,575		
Car Insurance	44,785		
Car Expenses	11,500		
Computer Exp	4,200		
Courier Exp	2,850		
Electricity Expenses	44,966		
Entertainment Exp	205,222		
Freight & Forwarding Exp.	92,000		
Gujrat Labour Found	4,000		
Insurance Exp	115,523		
Interest On CC	598,574		
Intrest Other Loan	539,688		
Legal Exp.& Advisor's Fee	50,000		
Member ship Fees	10,000		
Petrol And Disel Exp	1,252,741		
PL Baroda	229,431		
PL Jamnagar	199,246		
Transpot Exp	982,574		
Tender Exp	13,200		
Salary to Staff	1,033,643		
Telephone Bill	198,574		
Stationery & Printing	52,398		
Tea Exp	69,852		
Labour Paid	26,619,612		
Reparing Exp	178,952		
Kasar Exp	230,141		
Professional Tax	57,390		
Net Profit (Transferred To Capital A/c)	2,258,450		
Total	36,842,720	Total	36,842,720

NOTES ON ACCOUNT AS PER SCHEDULE "I"
AS PER OUR REPORT OF EVEN DATE

FOR, TRS & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN:141126W
HEMAL NARENDRA BHAI RATHOD
PARTNER
M. NO. 147609

PLACE : AHMEDABAD
DATE : 22/10/2019



FOR, M/S VRUNDAVAN NURSERY AND PLANTATION
UPENDRABHAI UMASHANKAR TIWARI
PROPRIETOR

M/S VRUNDAVAN NURSERY AND PLANTATION			
108 SHREENATH COMPLEX, OPP LUBI SHOW ROOM, NANA CHILODA, AHMEDABAD- 382530			
BALANCE SHEET AS AT 31ST MARCH 2019			
Liabilities	Amount	Assets	Amount
Capital Account		Fixed Assets	
(As Per Schedule "A")	10,766,957	(As Per Schedule "E")	1,804,363
Secured Loan		Investment	3,728,994
(As Per Schedule "B")	8,417,161		
		Security Deposit	3,241,556
Unsecured Loan			
(As Per Schedule "C")	-	Current Assets Loans & Advances	
		Closing Stock	1,025,241
Current Liabilities & Provisions			
(As Per Schedule "D")	4,561,404	Sundry Debtors	
		(As Per Schedule "F")	12,892,628
		Loans & Advances	
		(As Per Schedule "G")	429,879
		Cash & Bank Balance	
		Cash On Hand	514,551
		Bank Balance(As Per Schedule "H")	108,309
	23,745,522		23,745,522

NOTES ON ACCOUNT AS PER SCHEDULE "I"
AS PER OUR REPORT OF EVEN DATE

FOR, TRS & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN:141126W
HEMAL NARENDRABHAI RATHOD
PROPRIETOR
M. NO. 147609

FOR, M/S VRUNDAVAN NURSERY AND PLANTATION
UPENDRABHAI UMASHANKAR TIWARI
PROPRIETOR

PLACE : AHMEDABAD
DATE : 22/10/2019



M/S VRUNDAVAN NURSERY AND PLANTATION	
108 SHREENATH COMPLEX,OPP LUBI SHOW ROOM,NANA CHILODA,AHMEDABAD- 382530	
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31/03/2019	
Schedule- A: Capital Account (UPENDRABHAI UMASHANKAR TIWARI)	
Particulars	Amount
Add: Opening	9,461,221
Add: Profit Loss	2,258,450
	11,719,671
Less:House Hold	952,714
Total	10,766,957
Schedule-B: Secured Loans	
Particulars	Amount
KotaK Loan	202,310
A U Bank	425,879
ICICI BANK LOAN	4,893,951
Bank CC	2,895,021
Total	8,417,161
Schedule-C: Unsecured Loans	
Particulars	Amount
Total	-
Schedule-D: Current Liabilities & Provisions	
Particulars	Amount
Sundry Creditors	
Sundry Creditors	1,374,439
Total:Sundry Creditors	1,374,439
Other Current Liabilities	
GST	2,753,182
ESIC	40,026
PF	303,637
Accounting Payable	35,000
Salary Payable	55,120
Total:Other Current Liabilities	3,186,965
Total	4,561,404
Schedule-E: Fixed Assets	
Particulars	Amount
Total	-
Schedule-F: Sundry Debtors	
Particulars	Amount
Total Sundry Debtors	12,892,628
Total	12,892,628
Schedule-G: Loans & Advances	
Particulars	Amount
Tds	429,879
Total	429,879
Schedule-H: Bank Accounts	
Particulars	Amount
ICICI ASHRAM ROAD	17,607
ICICI MAHESHNA	7,018
ICICI KHAWADI	83,684
Total	108,309
NOTES ON ACCOUNT AS PER SCHEDULE "I" AS PER OUR REPORT OF EVEN DATE	
<div> <p>FOR, TRS & ASSOCIATES CHARTERED ACCOUNTANTS FRN:141126W HEMAL NARENDRABHAI RATHOD PROPRIETOR M. NO. 147609</p> <p>PLACE : AHMEDABAD DATE : 22/10/2019</p> </div> <div> <p>FOR, M/S VRUNDAVAN NURSERY AND PLANTATION UPENDRABHAI UMASHANKAR TIWARI PROPRIETOR</p> </div>	



M/S VRUNDEVAN NURSERY AND PLANTATION										
108 SHREENATH COMPLEX,OPP LUBI SHOW ROOM,NANA CHILODA,AHMEDABAD- 382530										
ANNEXURE- "A" DEPRECIATION AS PER INCOME TAX ACT,1961										
Schedule-D: Depreciation for the period of 01/04/2018 to 31/03/2019										
Particular	Rate of	Opening	Addition		Sales During	Total WDV	Depreciation		Total	Closing
	Dep.	WDV as on 1/4/2018	Before 30/9/2018	After 30/9/2018	the year	as on 31/3/2019	Before 30/9/2018	After 30/9/2018	Depreciation for the year	WDV as on 31/3/2019
Furniture	10%	24,034	-	-	-	24,034	2,403	-	2,403	21,631
Lawn Machine	15%	9,963	-	-	-	9,963	1,494	-	1,494	8,469
Machinery	15%	45,078	-	-	-	45,078	6,762	-	6,762	38,316
Mobile	15%	10,421	-	-	-	10,421	1,563	-	1,563	8,858
Car	15%	59,734	-	-	-	59,734	8,960	-	8,960	50,774
Tata-207	15%	45,581	-	-	-	45,581	6,837	-	6,837	38,744
Yamaha Bike	15%	5,622	-	-	-	5,622	843	-	843	4,779
New Scorpio	15%	-	-	-	-	-	-	-	-	-
Ac	15%	44,355	-	-	-	44,355	6,653	-	6,653	37,702
Iphone Mobile	15%	120,830	-	-	-	120,830	18,125	-	18,125	102,706
Computer	40%	6,624	-	-	-	6,624	2,650	-	2,650	3,974
Car Baleno	15%	699,050	-	-	-	699,050	104,858	-	104,858	594,193
Led Tv	15%	58,523	-	-	-	58,523	8,778	-	8,778	49,745
Washing machine	15%	47,127	-	-	-	47,127	7,069	-	7,069	40,058
Camera	15%	101,612	-	-	-	101,612	15,242	-	15,242	86,370
Car Innova	15%	844,760	-	-	-	844,760	126,714	-	126,714	718,046
TOTAL AMOUNT		2,123,314	-	-	-	2,123,314	318,951	-	318,951	1,804,363



M/S VRUNDAVAN NURSERY AND PLANTATION

108 SHREENATH COMPLEX, OPP LUBI SHOW ROOM,
NANA CHILODA, AHMEDABAD- 382530

SCHEDULE "I"

ACCOUNTING YEAR 2018-19

ASSESSMENT YEAR 2019-20

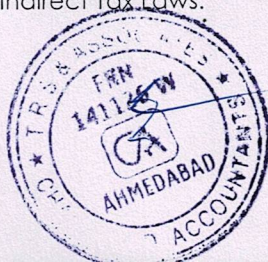
DISCLOSURE UNDER INCOME COMPUTATION AND DISCLOSURE STANDARDS

ICDS	DISCLOSURE
ICDS I-Accounting Policies	Refer Significant Accounting Policies mentioned at Note No. A(i) and A(ii) to Financial Statements
ICDS II- Valuation of Inventories	Refer to Note No. A(iii) to Financial Statements. (Significant Accounting Policy for Inventory) Inventories are not inclusive of duties and taxes, yet there is no effect on profits, refer to clause 14(b) of Form 3CD. The valuation of inventory has been accepted as certified by assessee. In absence of item wise details of cost and NRV in respect of stock held by assessee on the last date of PY, whether the policy and method of valuation of inventory is in conformity with the principals laid down in ICDS, cannot be ascertained. For Carrying Amount & Classification refer Note No. B(i) to Financial Statements.
ICDS III-Construction Contract	Not applicable
ICDS IV- Revenue Recognition	Refer Note No. A(vi) to the Financial Statements (Significant Accounting Policy for Revenue Recognition) For amount of revenue from service transactions recognised as revenue during the PY refer Note No. A(vi) of Statement of Profit & Loss (Revenue from services)
ICDS V-Tangible Fixed Assets	Refer to the clause 18 of Form 3CD
ICDS VII-Government Grant	As there is no any govt. Grant receive and/or account treatment done during previous year 2018-2019 there is no disclosure required to be made.
ICDS IX- Borrowing Costs	Refer to the Significant Accounting Policies mentioned at Note No. A(vii)(a) to the Financial Statements (Significant Accounting Policy for Borrowing Costs) For borrowing costs capitalised during the previous year refer Note No. A(vii)(b) to Financial Statements (Note for borrowing costs capitalised during the previous year at year end)
ICDS X –Provision, Contingent Liabilities and Contingent Assets	Provisions for expenses are made on the basis of certainty and probability of occurrence of an event in future on the basis of present fact of each case. As per the information provided, no contingent liabilities exist as on Balance Sheet date. Contingent Assets are neither recognised nor disclosed in the Financial Statements.

NOTES FORMING PART OF FORM 3CD

(i) Notes to clause 4 of form 3CD:

Reference to Indirect Tax is construed to be confined to Excise, Service Tax, VAT, Sales Tax, Customs Duty, Entry Tax, Purchase Tax, Octroi and GST. The information is furnished based on verification of books and representation from Assessee regarding applicability of Indirect Tax Laws.



(ii) **Note to clause 8 form 3CD**

Turnover is taken as total sales as per manufacturing/trading accounts.

(iii) **Note to sub clause (a) and(b) of clause 10 form 3CD:**

Sectoral Classification has been made based on the books and records maintained and produced by the assessee. Further, representation from assessee is relied where it corresponds to actual verification of books and records regarding change in nature of the business during the Previous Year.

(iv) **Note to sub clause (b) and(c) of clause 11 form 3CD:**

As inform to us, the assessee has maintained cash book, bankbook, Sales / Purchase Register and ledger in computer system at its place of business.

(v) **Note to sub clause (a),(b),(c),(d),(e) and(f) of clause 13 form 3CD:**

As per inform to us the assessee has employed mercantile method of accounting during the previous year F.Y.2018-19. As there is no change in method of accounting employed during the previous year there is nothing to report under the sub – clause (c).

Disclosure on ICDS is made through Appendix – A separately attached and forming part of Form 3CD.

(vi) **Note to clause 14 of form 3CD:**

Base on the recommendation of the Institute of Chartered Accountant of India in its publication "guidance note on tax audit under section 44AB of the income tax act, "first edition 1999 at para 23.3 stock in trade is understood to mean" raw material "and" finished goods" only.

Clause 14(b) of Form 3CD:

Deviation in method of valuation of closing stock in respect of VAT / CENVAT from that specified u/s. 145A –

Stock is valued at cost or NRV whichever is lower, excluding taxes, duty etc. which are subsequently recoverable. Closing Stock represents unsold purchases, since purchases have been recorded exclusive of tax, duty etc., cancellation through closing stock valuation is done on same basis. As there will be no impact on Profit and Loss chargeable to tax.

(vii) **Note to clause 16 (d) of form 3 CD :**

Details of "other income "given in clause 16 (d) are based on the books of accounts produced by the assessee and information provided.

(viii) **Note to clause 21(a)(ii) of form 3CD:**

The word "personal expenses" is confined to and attached with the assessee and not necessarily to and with person other than the assessee. The assessee being a firm, the question of its having personal expenses normally does not arise. on the basis of (i) examination of books of account, (ii) the voucher produced to us for verification, (xxii) the explanations given and representation made to us on our inquiries and (iv) the check control relating to authorizing the expenditure on the basis of the contractual obligation to the employees and accepted business practices having regard to the firm's needs, we have not come across any expenses charge to revenue which, in our opinion and judgement and the best of our knowledge and belief could be regarded as personal expenses. In view practise in assessment proceedings the amounts



shown in the form 3CD have been treated as personal expenses.

(ix) Note to clause 21(d) A and B of form 3CD:

In respect of payment by cheque and draft it is not possible for us to verify whether the payment is in excess of Rs. 10000/- have been made otherwise than by crossed cheque or draft as the firm does not receive the same back from the banks. Restriction under section 40A (3) is considered applicable to payment to outsider only and not to employees who are easily identifiable and taxes can be deducted wherever applicable. In respect of payments by cheque or bank drafts, it is not possible for us to verify whether payments in excess of Rs. 10000/- have been made otherwise than by Account Payee cheques or Bank drafts as necessary evidences were not in possession of the assessee.

(x) Note to clause 22 of form 3CD:

As informed to us, there are no dues to Micro, Small and Medium Enterprise as at 31st March, 2019. This information is required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company/Firm.

(xi) Note to clause 23 of form 3CD:

Payment to person carrying on business of profession in which partner and relative of partner having substantial interest have been furnished to the extent the required information regarding interest in other business is made available.

(xii) Note to clause 29A of form 3CD

Assessee's representation has been relied in respect of forfeiture of the sum of money received as advance or otherwise in the course of negotiations of transfer of capital asset.

(xiii) Note to clause 29B of form 3CD

Information with regard to income chargeable under Income from Other Sources as referred to in Section 56(2)(x) of the Income Tax Act, 1961 has been furnished to the extent and based on information incorporated in the books of account by the assessee and representation made.

(xiv) Note to clause 31(ba), (bb), (bc), (bd) of form 3CD

In case of set off of the amount of consideration for purchase against the amount receivable for the sale of goods or services in excess of Rs. 2 Lakh is not considered to be a receipt as contemplated under section 269ST. Such set off not being a receipt or payment has not been included in the particulars given and the relevant sub-clause.

It is not possible for me/us to verify whether the receipts/payments have been accepted/made otherwise than by an account payee cheque or an account payee bank draft, as necessary evidence is not in the possession of the assessee.

(xv) Note to clause 35b of form 3CD:

Yield of Finished Products, % Yield and Shortages could not be furnished for the necessary information were not in possession of assessee.

(xvi) Note to clause 36A of form 3CD



So far as any payment by the closely held company made on behalf of or for the individual benefit of the assessee is concerned, representation from assessee has been relied since no record to independently verify the same was in possession of the assessee.

(xvii) **Note to clause 40 of form 3CD:**

The figure calculating ratios mentioned in clause 40 have been considered as under :

Turnover	total sales as per the manufacturing- cum- trading account.
Gross profit	gross profit as per the manufacturing- cum- trading account
Net profit	Net Profit as per Profit and Loss Account
Stock in Trade	closing stock per the balance sheet
Finished Goods	Consumption of Raw Material plus Direct Expenses towards Manufacturing

(xviii) **Note to clause 42 of form 3CD**

The reporting requirement is construed to be confined to report whether the assessee was required to furnish statement in Form No. 61 where he has obtained declaration in Form 60. The transactions entered by the assessee, where other party was required to quote PAN but has not quoted and has not furnished Form 60 to the assessee have not been reported.

(i) **General notes of financial statements:**

- The cash on hand is taken as certified by one of the partner / proprietor of the firm.
- The balance of sundry debtors, sundry creditors, unsecured loan and loan and advance are subject to confirmation and are taken as certified by the Proprietor/ partners.
- These financial statement are the responsibility of the assessee, management is responsible for the preparation of these financial statement in accordance with the auditing standard generally accepted in India. This responsibility includes the design, implementation and maintenance of the internal control relevant to presentation of the financial statement that are free from material misstatements, whether due to fraud or error. Our responsibility is to express an opinion on these financial statement bases on audit. We have conducted our audit in accordance with auditing standard generally accepted in India. Those standard required that we plan and perform that audit to obtain reasonable assurance about whether the financial statement are free of material misstatement an audit include examining, on a test basis , evidence supporting the amount and disclosures in the financial statement . an audit also include assessing the accounting principles used and significant estimates made by management, as well evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.
- Value of closing stock is done by the assessee on FIFO method.
- Yield percentage of wastage is ascertained by the assessee on the basis on and to the extent of detail provided for our verification.
- Record necessary to verify personal nature of expenses are not produced by assessee during the period of our verification.
- GP ratio ascertainable from the financial statement prepared by the assessee by the assessee to the extent of details are assessee we have relied on explanations/self authorized voucher given by the assessee and/or certificate/declaration/undertaking of the assessee.
- Balance confirmations were not obtained by the assessee from the parties and bank, which are subject to adjustments, if any bank balances are subject to reconciliation.

Place: AHMEDABAD

Date: 22/10/2019

FOR, TRS & ASSOCIATES
CHARTERED ACCOUNTANTS

FRN:141126W

HEMAL NARENDRABHAI RATHOD

PROPRIETOR

M. NO. 147609

