To,
Corporate Relation Departments,
Bombay Stock Exchange Ltd.,
25" Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Date: - November 11, 2025

Scrip Code: 544011; ISIN: INE0Q6901013

Dear Sir,

Sub: - OUTCOME OF THE BOARD MEETING HELD ON NOVEMBER 11, 2025

With reference to the cited subject we hereby submit the following outcome of meeting of the Board of Directors of the Company held on **Tuesday, November 11, 2025** at **03:00 P.M.** at the Registered Office of the Company and concluded at **04:15 PM inter alia to consider and approve** the Unaudited Financial Results of the Company for the Half year ended as on 30th September 2025 along with the limited review Report of the auditors thereon pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Please take the same on record.

Thanking You,

Yours Faithfully.

FOR VRUNDAVAN PLANTATION LIMITED

TIWARI UPENDRA UMASHANKAR
Digitally signed by TIWARI UPENDRA UMASHANKAR
Date: 2025.11.11 16:20:45 +05'30'

UPENDRA UMASHANKAR TIWARI

MANAGING DIRECTOR

DIN: 09630205

Encl: A/a

Phone
079 35201135
Email
info@vrundavannursery.com
www.vrundavanplantation.com
Address
307, Sun Avenue One
Manekbaug, A'bad-06

CIN. LO2003GJ2022PLC137749 GST. 24AAJCV1625L1Z6

Limited Review Report

To
The Board of Directors
Vrundavan Plantation Limited
307, SUN AVENUE ONE, NR. SUN PRIMA, AMBAWADI,
Ahmedabad, AHMEDABAD, Gujarat, India, 380006

1. We have reviewed the accompanying statement of unaudited financial results of Vrundavan Plantation Limited (the 'Company') for the **half year ended September 30, 2025**, the statement of Assets and Liabilities as on the even date and the statement of cash flow for the half year ended on that date (the "Statement"). This statement is prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Doshi Doshi & Co**,
Chartered Accountants
Firm Registration No.: 153683W

DOSHI DOSHI & CO. FRN: 153683W Chartered Accountants

Chintan Doshi
Partner
Membership No.:158931

Place: Ahmedabad
Date: 11th November, 2025
UDIN: 25158931BMIGNN8947

VRUNDAVAN PLANTATION LIMITED

Phone 07935201135
Email info@vrundavannursery.com
Web - www.vrundavanplantation.com
Address 307, Sun Avenue One, Nr. Sun Prima, Ambawadi, Ahmedabad, Gujarat-380006
CIN. L02003GJ2022PLC137749 GST. 24AAJCV1625L1Z6

STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEARLY AND YEAR ENDED 30th September, 2025

Sr.No.	PARTICULARS.	6 Months Ended on	6 Months Ended on	6 Months Ended on	Year Ended on
		30.09.2025	31.03.2025	30.09.2024	31.03.2025
		(UNAUDITED)	(Refer Note 4)	(UNAUDITED)	(AUDITED)
	INCOMES				
I	Revenue from Operations	1,639.63	1,253.36	1,297.41	2,550.77
II	Other Income	1.50	(2.15)	2.95	0.80
III	Total Income (I + II)	**1,641.13**	**1,251.22**	**1,300.36**	**2,551.58**
IV	**EXPENSES.**				
(a)	Cost of materials consumed	1,326.17	587.92	1,077.15	1,665.07
(b)	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade.	(188.80)	87.42	(185.94)	(98.52)
(c)	Employee benefits expense	229.77	412.92	62.50	475.42
(d)	Finance Cost	16.93	12.14	1.26	13.40
(e)	Depreciation and Amortisation Expenses	7.17	4.62	5.61	10.23
(f)	Other Expenses	77.16	74.91	177.66	252.57
	TOTAL EXPENSES (IV (a to g)	**1,468.41**	**1,179.93**	**1,138.24**	**2,318.18**
V	**Profit/(Loss) before Exceptional Items and Tax. (III-IV)**	**172.72**	**71.28**	**162.12**	**233.40**
VI	Exceptional Items. & Extraordinary Item	-	-	-	-
VII	**Profit/ (Loss) Before Tax. (V-VI)**	**172.72**	**71.28**	**162.12**	**233.40**
VIII	**TAX EXPENSES.**				
(a)	Current Tax.	44.61	17.83	40.81	58.64
(b)	Deffered Tax.	3.03	(1.05)	0.01	(1.04)
	Total Tax Expenses.	**47.64**	**16.77**	**40.82**	**57.59**
IX	**NET PROFIT / (LOSS) FOR THE PERIOD**	**125.08**	**54.51**	**121.30**	**175.81**
X	Paid up Equity Share Capital (Amount in lacs)	**618.96**	**533.27**	**533.27**	**533.27**
	Rs. 10 Face value per share)	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-
XI	Other Equity Capital (Reserve & Surplus)				
XII	Earning Per Share (In Rupees) from				
(i)	Basic.	2.02	1.02	1.96	3.30
(ii)	Diluted.	2.02	0.88	1.96	2.84

NOTES:

1 These financial result were reviewed by the Board of Directors and thereafter have been approved by the board of directors at its meeting held on Tuesday, November 11, 2025. The Statutory Auditors have carried out limited review of the financial result for the half year ended on September 30, 2025.

2 The statement has been prepared in accordance with the recognition and mesaurment principles laid down in the Relevent Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.

3 As per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the Compulsory requirement of adoption of Ind AS for the preparation of Financial Results.

4 The figures for the half-year ended March 31, 2025 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year eneded 2025 and the unaudited published year-to-date figures up to the period ended September 30, 2024 .

5 The Company had earlier issued 8,56,872 Equity Convertible Warrants having a face value of ₹10 each on a preferential basis ("Preferential Issue") to persons belonging to the promoter group and non-promoter/public category, in accordance with the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and other applicable laws, at an issue price of ₹51/- (Rupees Fifty-One) as determined by Registered Valuer in accordance with the provisions of Chapter V of the SEBI ICDR Regulations and other applicable regulation, if any.

During the half-year ended September 30, 2025, the Company has, pursuant to the approval of the Board of Directors in its meeting held on August 1, 2025, allotted 8,56,872 Equity Shares of face value ₹10 each at an issue price of ₹51 per share (including a premium of ₹41 per share).

6 Figures for the previous period have been regrouped/ rearranged/ reclassfied wherever considered necessary to correspond with the current period's classification/group's disclosure.

For Vrundavan Plantation Limited

Upendra U. Tiwari

Vrundavan Plantation Limited Ahmedabad

Place : Ahmedabad
Date : November 11, 2025

UPENDRA UMASHANKAR TIWARI
Managing Director
DIN: 09630205

VRUNDAVAN PLANTATION LIMITED

vrundavan plantation

Phone 07935201135
Emai info@vrundavannursery.com
Web - www.vrundavanplantation.com
Address 307, Sun Avenue One, Nr. Sun Prima, Ambawadi, Ahmedabad, Gujarat-380006

CIN. L02003GJ2022PLC137749 GST. 24AAJCV1625L1Z6

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th September, 2025

(Rs. In Lakhs)

PARTICULARS.	As at 30th Sept 2025	As at 31st Mar 2025
	UNAUDITED	**AUDITED**
EQUITY AND LIABILITIES.		
Shareholders' funds		
Equity share capital	618.96	533.27
Money received against share warrants	-	109.25
Reserves and surplus	2,214.15	1,737.74
Sub-total- Shareholder's funds	**2,833.11**	**2,380.27**
NON CURRENT LIABILITIES.		
Deferred Tax Liabilities.	2.02	-
Long Term Provisions	1.17	1.17
Sub-total- Non Current Liabilities	**3.20**	**1.17**
CURRENT LIABILITIES.		
Short Term Borrowing	428.92	285.00
Trade payables		
- Total outstanding dues of micro and small enterprises		
- Total outstanding dues other than micro and small enterprises	715.14	438.50
Short Term Provisions	143.03	103.35
Other current liabilities	83.69	44.51
Sub-total-Current Liabilities	**1,370.78**	**871.36**
TOTAL	**4,207.09**	**3,252.80**
ASSETS.		
Non-current assets		
Property, plant and equipment		
Tangible assets	29.68	36.35
Capital Work in Progress	75.02	610.02
Long-term loans and advances	98.54	75.55
Deferred tax assets	-	1.01
Sub-total- Non Current Assets	**203.24**	**722.92**
Current assets		
Inventories	1,058.64	869.84
Trade receivables	2,062.75	1,308.14
Cash and cash equivalents	489.21	125.05
Short-term loans and advances	393.25	226.84
Sub-total- Current Assets	**4,003.85**	**2,529.87**
TOTAL	**4,207.09**	**3,252.80**

For Vrundavan Plantation Limited

Upendra U. Tiwari

Vrundavan Plantation Limited Ahmedabad

UPENDRA UMASHANKAR TIWARI
Managing Director
DIN: 09630205

Place : Ahmedabad
Date : November 11, 2025

VRUNDAVAN PLANTATION LIMITED

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Address 307, Sun Avenue One, Nr. Sun Prima, Ambawadi, Ahmedabad, Gujarat-380006
CIN. L02003GJ2022PLC137749 GST. 24AAJCV1625L1Z6

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th September, 2025

(Rs.In Lakhs)

Particulars	For the period ended 30 September 2025	For the year ended 31 March 2025
	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	**172.72**	**233.40**
Finance cost	16.93	13.40
Depreciation and amortisation income	7.17	10.23
Operating profit before working capital changes	**196.82**	**257.03**
Movements in working capital:		
Adjusted for (Increase)/Decrease in operating assets		
Long-Term Loans and advances	(22.99)	(19.93)
Inventories	(188.80)	(98.52)
Trade Receivables	(754.61)	(451.41)
Short Term Loans and advances	(166.41)	(104.88)
Other Current Assets	-	70.25
Adjusted for Increase/(Decrease) in operating liabilties:		
Trade Payables	276.64	12.54
Other Current Liabilites	39.18	39.62
Provisions	(0.00)	5.87
Cash generated (used in)/from operations	**(620.16)**	**(289.42)**
Income tax paid	(4.93)	(11.53)
Net cash flow generated (used in)/from operating activities (A)	**(625.09)**	**(300.95)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase) / Proceeds of property plant & equipment and intangible asset	534.51	(31.24)
Net cash flow from/(used in) investing activities (B)	**534.51**	**(31.24)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Issuing share Capital including share premium	327.75	-
Money received against share warrants	-	109.25
Proceeds / (Repayment) of long and short-term borrowings	143.92	285.00
Finance cost	(16.93)	(13.40)
Net cash flow from / (used in) financing activities (C)	**454.74**	**380.84**
Net increase in cash and cash equivalents (A+B+C)	364.16	48.66
Cash and cash equivalents at the beginning of the year	125.05	76.39
Cash and cash equivalents at the end of the year	**489.21**	**125.05**

For Vrundavan Plantation Limited

Upendra U. Tiwari

Vrundavan Plantation Limited Ahmedabad

UPENDRA UMASHANKAR TIWARI
Managing Director
DIN: 09630205

Place : Ahmedabad
Date : November 11, 2025