VRUNDAVAN
Plantation Limited

Date: November 11 2025

To,
Corporate Relation Departments,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 544011; ISIN: INE0Q6901013

Dear Sir,

Sub: Statement of deviation(s) or variation(s) in the use of proceeds of allotment of equity shares pursuant to conversion of warrants issued on preferential basis under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 32 of the SEBI Listing Regulations, read with relevant SEBI Circulars, it is hereby confirmed that there is no deviation or variation in the use of proceeds from the allotment of 8,56,872 Equity Shares pursuant to conversion of warrants issued on preferential basis on February 17, 2025 of Rs. 3,27,75,354/- (Rupees three crores twenty seven lakhs seventy five thousand and three hundred fifty four only).

A statement confirming that there is no deviation or variation in the utilisation of these proceeds, for the half yearly ended September 30, 2025, duly reviewed and approved by the Audit Committee at its Meeting held on November 11, 2025 is enclosed as Annexure 1.

We request you to take the afore-mentioned information in record and oblige.

For, Vrundavan Plantation Limited,

TIWARI UPENDRA UMASHANKAR
Digitally signed by TIWARI UPENDRA UMASHANKAR
Date: 2025.11.11 21:48:24 +05'30'

Upendra Umashankar Tiwari
Managing Director
DIN: 09630205

Encl: A/a

Phone
079 35201135

Email
info@vrundavannursery.com
www.vrundavanplantation.com

Address
307, Sun Avenue One
Manekbaug, A'bad-06

CIN. LO2003GJ2022PLC137749 GST. 24AAJCV1625L1Z6

Date: 11-11-2025

Annexure-1 Statement of Deviation /Variation in utilization of funds raised

Name of listed entity	Vrundavan Plantation Limited
Mode of Fund Raising	Preferential Issue-warrants
Date of Raising Funds	August 01, 2025
Amount Raised	Rs. 3,27,75,354/- (Rupees three crores twenty seven lakhs seventy five thousand and three hundred fifty four only), which is equivalent to the balance 75% of the Warrants Issue Price which has been received by way of exercising the right attached to the Warrant(s), to subscribe to equity share(s) of the Company ("Warrant Exercise Amount").
Report filed for Quarter/6 months ended	30.09.2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-

Objects for which funds have been raised and where there has been a deviation, in the following table	(No Deviation)

(Amount in Lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Long-term Working Capital & General Corporate Purpose	NA	437.00	NIL	327.75	NIL	-

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For, Vrundavan Plantation Limited,

TIWARI UPENDRA UMASHANKAR
Digitally signed by TIWARI UPENDRA UMASHANKAR
Date: 2025.11.11 21:48:48 +05'30'

Upendra Umashankar Tiwari
Managing Director
DIN: 09630205